

QUARTERLY REPORT FOR THE YEAR ENDED 30 APRIL 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS FEB'17 - APR'17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS FEB'16 - APR'16 RM'000 (RESTATED)	CURRENT YEAR TO DATE 3 MONTHS FEB'17 - APR'17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 3 MONTHS FEB'16 - APR'16 RM'000 (RESTATED)
Revenue	1,860	1,348	1,860	1,348
Other Operating Income	-	6	-	6
Operating Expenses	(1,632)	(1,821)	(1,632)	(1,821)
Finance Costs	-	(225)	-	(225)
Profit / (Loss) before taxation	228	(692)	228	(692)
Taxation	-	-	-	-
Profit / (Loss) for the year	228	(692)	228	(692)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income / (Expense) for the year	228	(692)	228	(692)
Profit / (Loss) for the period attributable to:				
Owners of the parent	228	(692)	228	(692)
Non-controlling interest	-	-	-	-
	228	(692)	228	(692)
Total Comprehensive Income / (Expense) attributable to:				
Owners of the parent	228	(692)	228	(692)
Non-controlling interest	-	-	-	-
	228	(692)	228	(692)
Profit / (Loss) per share (sen)	0.02	(0.06)	0.02	(0.06)
Diluted profit / (loss) per share (sen)	0.02	(0.05)	0.02	(0.05)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial period ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.

TRIVE PROPERTY GROUP BERHAD (667845-M)
(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE YEAR ENDED 30 APRIL 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED)	(AUDITED)
	AS AT 30 APR 2017 RM'000	AS AT 31 JAN 2017 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	7,782	8,045
	<u>7,782</u>	<u>8,045</u>
CURRENT ASSETS		
Property development cost	42,187	42,187
Trade receivables	2,459	2,601
Other receivables	5,301	6,032
Cash and cash equivalents	101	202
	<u>50,048</u>	<u>51,022</u>
Non-current assets classified as held of sale	-	-
TOTAL ASSETS	<u>57,830</u>	<u>59,067</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	33,415	33,415
Share premium	12,358	12,358
Accumulated profits	10,672	10,444
TOTAL EQUITY	<u>56,445</u>	<u>56,217</u>
CURRENT LIABILITIES		
Trade payables	128	1,307
Other payables	169	1,075
Amount owing to directors	1,088	468
	<u>1,385</u>	<u>2,850</u>
TOTAL LIABILITIES	<u>1,385</u>	<u>2,850</u>
TOTAL EQUITY AND LIABILITIES	<u>57,830</u>	<u>59,067</u>
Net asset per share (RM)	0.04	0.04

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TRIVE PROPERTY GROUP BERHAD (667845-M)
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QUARTERLY REPORT FOR THE YEAR ENDED 30 APRIL 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE 30 APR 2017 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 30 APR 2016 RM'000
Cash flows from operating activities		
Profit /(Loss) before tax from continuing operation	228	(692)
Adjustments for:		
Non-cash items	263	233
Non operating items	-	219
Operating profit / (loss) before working capital changes	<u>491</u>	<u>(240)</u>
Changes in working capital:		
Net changes in current assets	873	(1,193)
Net changes in current liabilities	(1,465)	1,632
Cash (used in) / generated from operations	<u>(101)</u>	<u>199</u>
Interest received	-	6
Interest paid	-	(225)
Net cash used in operating activities	<u>(101)</u>	<u>(20)</u>
Cash flows from financing activity		
Repayment of short term bank borrowings (net)	-	(2,486)
Net cash used in financing activity	<u>-</u>	<u>(2,486)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(101)	(2,506)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	202	4,061
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>101</u>	<u>1,555</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR COMPRISES		
Cash and bank balances	101	3,069
Bank overdraft	-	(1,514)
	<u>101</u>	<u>1,555</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the financial period ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.

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QUARTERLY REPORT FOR THE YEAR ENDED 30 APRIL 2017

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
Period ended 30 April 2017							
Balance at 1 February 2017	33,415	12,358	-	10,444	56,217	-	56,217
Total comprehensive income for the period	-	-	-	228	228	-	228
Balance as at 30 April 2017	<u>33,415</u>	<u>12,358</u>	<u>-</u>	<u>10,672</u>	<u>56,445</u>	<u>-</u>	<u>56,445</u>
For period ended 31 January 2017							
Balance at 1 February 2016	27,463	1,053	233	8,385	37,134	-	37,134
Total comprehensive income for the period	-	-	-	2,006	2,006	-	2,006
Public share issue	5,952	11,305	(233)	53	17,077	-	17,077
Balance as at 31 January 2017	<u>33,415</u>	<u>12,358</u>	<u>-</u>	<u>10,444</u>	<u>56,217</u>	<u>-</u>	<u>56,217</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 31 January 2017 and the accompanying explanatory notes of this interim financial reports.